

Patented medicine pricing reforms will lower drug costs for all Canadians

Right now, Canadians pay some of the highest prices for prescription drugs in the world.

Changes that are ready to go into effect at the start of next year will protect constituents in your riding from excessive drug pricing. Improvements to Canada's patented drug pricing regulations will lower drug costs by excluding high cost nations – like the United States – from how drug prices are set in Canada.

Lower drug costs in your riding:

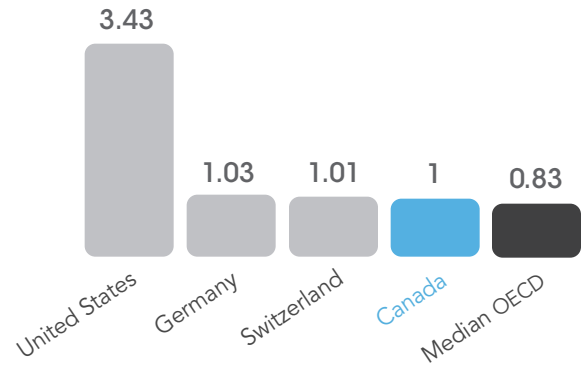
The improvements to the *Patented Medicines Regulations* planned for implementation January 1, 2021 will benefit Canadians in every part of the country, including in your riding.

- Ever increasing high drug costs mean that employers in your riding are having to work even harder to provide comprehensive prescription drug plans for employees and their families
- Self-employed people in your riding are also paying more for their individual health benefit plans
- The planned amendments to the *Patented Medicines Regulations* will save employers millions in drug costs each year by bringing Canada's drug costs more in line with the rest of the world

Canada's life and health insurers support these improvements to the *Patented Medicines Regulations* and are ready to do our part. Through workplace benefit plans, insurers provide employers and their employees with access to over 11,000 patented medicines – 41% more than even the most generous provincial plan. Lower drug costs will help to keep these plans sustainable. We encourage the federal government to move forward with the January 1, 2021 implementation.

- These changes are urgently needed to protect employers and constituents in your riding from excessive drug prices
- These improvements will strike the right balance between ensuring your constituents have access to necessary medications while reducing the prices of prescription drugs
- The changes will mean lower costs for those with drug plans and for those paying at the counter

Average Foreign-to-Canadian Price Ratios, Patented Drugs, OECD, 2018



Canada's life and health insurers support a coming into force date of January 1, 2021

Find out more at clhia.ca/lowerdrugcosts

Lower drug costs will help everybody.



Canadian Life and Health Insurance Association

Association canadienne des compagnies d'assurances de personnes

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